



Stiftung Klimarappen
Fondation Centime Climatique
Fondazione Centesimo per il Clima
Climate Cent Foundation

Media release

The Climate Cent Foundation focuses on negative emissions technologies

From now on and until 2032, the Climate Cent Foundation will invest its resources primarily in private sector climate protection projects in which difficult to avoid CO₂ emissions are durably removed from the atmosphere (Negative Emissions Technologies, NET) or directly captured at their point of production and then stored (Carbon Capture and Storage, CCS). This has been settled by the Climate Cent Foundation and the Swiss Confederation in a renewed agreement on the use of the Foundation's remaining assets of 50 to 70 million Swiss francs. The Climate Cent Foundation thereby contributes to consolidating Switzerland's pioneering role in the fields of NET and CCS.

The current follow-up agreement between the Climate Cent Foundation and the Swiss Confederation takes over from the agreement signed in 2016. The Foundation's remaining assets of 50 to 70 million Swiss francs are to be invested mainly in private economy climate protection projects in Switzerland and abroad in which CO₂ emissions are durably removed from the atmosphere (Negative Emissions Technologies, NET) or directly captured at their point of production and then durably stored underground (Carbon Capture and Storage, CCS). The Foundation thereby contributes to consolidating Switzerland's pioneering role in the fields of NET and CCS. These new technologies are considered absolutely essential to offset difficult to avoid emissions and manage to bring Switzerland's greenhouse gas emissions down to net zero by 2050.

The Climate Cent Foundation will transfer to the Swiss Confederation by 30 June 2032 at the latest all emission reductions achieved under the agreement insofar as they are issued national or international attestations under the Swiss CO₂ Act. International attestations will further be based on the Paris Agreement and on the rules for implementation governing mitigation outcomes achieved abroad, adopted at the COP26 climate conference in Glasgow.

2013 to 2020 review available in July 2022

From 2005 to 2012, the Climate Cent Foundation, operating as a voluntary scheme set up under the Swiss CO₂ Act, levied a charge of 1.5 cent per litre of motor fuel. In its initial agreement with the Swiss Confederation, signed in 2005, the Foundation committed to using its revenues of around 740 million Swiss francs to fund climate protection projects in Switzerland and abroad. The five follow-up agreements concluded to date between the Swiss Confederation and the Foundation updated the use to be made of the Foundation's resources and extended the horizon of the Foundation's activity through 2032.

Over the period 2008 to 2012, the Climate Cent Foundation funded reductions of 2 million tonnes of CO₂ in Switzerland as well as 16 million tonnes of CO₂ abroad. For the period 2013 to 2020, around 20 million tonnes of CO₂ are expected to have been reduced abroad. The Foundation will present the exact account of its contribution to meeting Switzerland's international climate target for the period 2013 to 2020 in July 2022.

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Attached

Agreement between the Climate Cent Foundation and the Swiss Confederation