

Stiftung Klimarappen Fondation Centime Climatique Fondazione Centesimo per il Clima Climate Cent Foundation

## Media Release



Switzerland and Peru: World's first bilateral treaty for climate protection projects under the Paris Agreement

The Federal Council today signed an agreement with Peru regarding the two countries' cooperative implementation of climate protection projects under Article 6 of the Paris Agreement. It is the first such agreement worldwide, and thus sets a standard for preventing the double counting of emissions reductions in international climate protection projects. The impetus for the bilateral agreement stemmed from the pilot activities for climate protection projects initiated under the Paris Agreement by the Climate Cent Foundation in 2016 together with the Federal Department of the Environment, Transport, Energy and Communications. The Climate Cent Foundation was part of the negotiating delegation and helped to draft the agreement. A pilot activity in Peru financed by the Climate Cent Foundation will be the first climate protection project to be authorised under the bilateral agreement.

As a signatory to the Paris Agreement, Switzerland has undertaken to reduce its greenhouse gas emissions by 2030 by at least 50 percent compared to 1990 levels. The country intends to reduce up to 12.5 percent of its emissions by financing climate protection projects abroad. Article 6 of the Paris Agreement provides for countries to cooperate for the purpose of raising their emission mitigation targets.

The agreement between Switzerland and Peru ratified by the Federal Council today marks the first time that two countries have decided to cooperate voluntarily with one another in the practical implementation of Article 6 of the Paris Agreement. As part of their cooperation, both contracting parties undertake to employ robust methods to prevent double counting of the emission reductions achieved. The bilateral agreement also defines a clear framework for the international transfer of mitigation outcomes and the recognition thereof by Peru and Switzerland.

## The springboard: pilot activities of the Climate Cent Foundation

The agreement concluded with Peru is the culmination of joint efforts made by the Confederation and the Climate Cent Foundation since their contract was formally renewed in September 2016. The Climate Cent Foundation committed CHF 20 million in funding for the initiation and promotion of pilot activities that would provide Switzerland with concrete opportunities for cooperation as provided for by Article 6 of the Paris Agreement.

The agreement with Peru, which was negotiated by a Swiss delegation that included representatives from the Climate Cent Foundation, is the first tangible result of the pilot activities In specific terms, the Climate Cent Foundation has been supporting the "Tuki Wasi" programme in Peru since 2018, which assists households in remote areas in acquiring energy-efficient cooking stoves. This reduces the deforestation pressures while also capturing  $CO_2$  from the atmosphere thanks to the increase in biomass. The project is now to be authorised as the initial climate protection programme under the unprecedented bilateral agreement.

## **Further information**

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## Website of the

- Climate Cent Foundation: www.climatecent.ch
- Tuki Wasi Programme: www.tukiwasi.org